

SOMERSET SQUARE CONDOMINIUMS
BOARD OF DIRECTORS' MEETING
April 30, 2014

Present: Dick Foster, Bill Miller, Todd Southern, Ted Foster and Carol Kloman
(Patterson Merkle)

- I. Meeting was called to order at 12:00 p.m. by Dick Foster
- II. Dick welcomed everyone and thanked them for their continued service to the community.
- III. **Old Business:** Board discussed the planned plantings for the entrance, discussion tabled.
- IV. **New Business:** The Board approved Heiberger's concrete estimate for \$13,800 in repairs. The Board voted to roll the CD renewal over to a money market account given the low interest rate differential. The Board voted to keep the electric with AEP as it is currently a more favorable rate. We are in the process of obtaining additional seal coating bids and paint bids for the summer of 2014.
- V. The next meeting will be held Wednesday, July 16th at Noon at the property for our annual walk-around inspection.
- VI. The meeting was adjourned at 12.45 p.m.